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Message Text

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71-62
ORIGIN TRSE-00

INFO OCT-01 AF-06 ISO-00 EB-07 H-02 IO-10 AID-05 OMB-01

L-03 NEA-10 CIAE-00 COME-00 FRB-01 INR-07 NSAE-00

USIA-15 XMB-04 OPIC-06 SP-02 CIEP-02 LAB-04 SIL-01

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P 172220Z DEC 75
FM SECSTATE WASHDC
TO AMEMBASSY ABIDJAN PRIORITY

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E.O. 11652: N/A

TAGS: EAID, EFIN, AFDB

SUBJECT:INFORMATION ON AFDB OPERATIONS

REF: STATE 294218

1. IN PREPARATION FOR SENATE HEARINGS ON US MEMBERSHIP IN AFDF, WE ARE PREPARING STATEMENTS FOR ADMINISTRATION WITNESSES. WOULD APPRECIATE ANSWERS FROM BANK STAFF TO FOLLOWING QUESTIONS CONCERNING AFDB RESOURCES. WHAT IS STATUS OF PROPOSED SPECIAL FUND TO BE ENDOWED BY $80 MILLION FROM NIGERIA AND ADMINISTERED BY AFDB, WHICH WAS MENTIONED AT AFDF MEETING IN GENEVA IN JUNE? DID AFDB ISSUE 15
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MILLION U.A. WORTH OF 2-YEAR BONDS ON MEMBERS' MARKETS IN JULY AS PLANNED AND HOW MUCH OF THE ISSUE WAS TAKEN UP?

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DID BANK BORROW ON EURODOLLAR MARKET DURING 1975? WHAT

OTHER RESOURCES HAS BANK UTILIZED TO FUND 1975 LENDING
OPERATIONS?

2. CONCERNING AFDF RESOURCES, WILL $10 MILLION CONTRIBU-
TION OF SAUDI ARABIA, WHICH JOINED FUND IN NOVEMBER, BE
CONSIDERED PART OF FIRST PERIOD (1973-75) OR SECOND PERIOD
(1976-78) RESOURCES? HAS SAUDI ARABIA INDICATED INTEN-
TIONS TO PARTICIPATE IN FUND REPLENISHMENT EXERCISE? INGERSOLL

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